

Explanation of variances – pro forma

Name of smaller authority: **Merton Parish Council**

County area (local councils and): **Torridge, Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,479	18,429				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,350	13,420	5,070	60.72%	YES		Precept increased by £4300 for accrual for Play equipment replacement, increased maintaince & running costs
3 Total Other Receipts	1,741	741	-1,000	57.44%	YES		Grant towards defibrillator received during 21/22 but not during 22/23.
4 Staff Costs	3,294	3,108	-186	5.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,847	5,661	1,814	47.15%	YES		new Defibrillator and cabinet purchased in 22/23 for £1668.
7 Balances Carried Forward	18,429	23,821			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,429	23,822				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,352	71,402	2,050	2.96%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable