

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Election Costs	1500		
Square works	8000		
Defibrillator Fund	1824.37		
TAP Fund	636		
Defib Supplies	54.37		
Asset Fund	417.88		
Hall Hire	100		
Precept Contingency	2000		
General contingency	750		
		15282.62	
General reserve	3146.61		
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Total reserves (must agree to Box 7)			18429.23