

Explanation of variances – pro forma

Name of smaller authority:

Merton Parish Council

County area (local councils and parish meetings only):

Torrige, Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,054	16,697				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,900	4,895	-5	0.10%	NO		
3 Total Other Receipts	40,618	2,803	-37,815	93.10%	YES		In 2017/18 the council received several grants totalling £32753.77 to facilitate provision of play equipment and Air ambulance night landing lights. There was also £7417.49 of Vat which was reclaimed in the 2017/18 year which is £6125.74 higher than 2018/19
4 Staff Costs	1,933	949	-984	50.91%	YES		The Wage bill of £1349.44 for 1.10.18-31.3.19 from Torrige district Council who handle the payroll was not received until after the end of the financial year and therefore does not feature in these accounts.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	55,942	7,931	-48,011	85.82%	YES		In 2017/18 payments were made for play equipment totalling £43582.67 and payments for installation of air ambulance night landing lights totalling £6648.21 resulting in £50230.88 being spent in the 2017-18 year which was not spent in 2018-19
7 Balances Carried Forward	16,697	15,515			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	16,697	15,515				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,041	69,150	109	0.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable